



Geetha Shishu Shikshana Sangha (R)
GSSS SIMHA SUBBAMAHALAKSHMI
FIRST GRADE COLLEGE

(Affiliated to University of Mysore, Mysuru, Recognized by Govt. of Karnataka)
KRS Road, Metagalli, Mysuru - 570016

Question Bank - Corporate Accounting- I

B.Com: 3rd Semester

15 marks questions

1. What are Financial Statements? Explain the objectives, advantages and disadvantages
2. State the provisions regarding Redemption of Preference shares

10 marks questions

1. Explain the meaning of Bonus Shares, its advantages and disadvantages
2. Differences between Shares and Debentures
3. Explain the various methods of Redemption of Debentures
4. Explain the objectives of employees stock option and reasons for buyback of shares
5. State the order of payment in case of liquidation
6. Explain SEBI guidelines for issue of bonus shares
7. Who are preferential creditors?
8. Explain the various types of Preference shares.
9. Distinguish between Equity shares and preference shares

5 marks questions

1. Write a note on Sweat Equity shares
2. Explain the terms over subscription and under subscription
3. Name any three fictitious assets
4. What are the conditions to be fulfilled under the companies act for issuing shares at discount?
5. Distinguish between forfeiture and surrender of shares
6. Write a note on Underwriters
7. Distinguish between Calls in arrears and Calls in advance
