



GeethaShishuShikshana Sangha (R)
**GSSS SIMHA SUBBAMAHALAKSHMI
FIRST GRADE COLLEGE**

(Affiliated to University of Mysore, Mysuru, Recognized by Govt. of Karnataka)
KRS Road, Metagalli, Mysuru - 570016

ASSIGNMENT 1

Subject: Cost Accounting

Semester: 2nd sem, B.Com.

Answer the following:

1. What is idle time, Mention the causes.
2. Define Cost accounting Distinguish between Cost accounting and financial accounting.
3. What are the advantages of Cost Accounting?
4. What are the limitations of Cost Accounting system?
5. Explain Time Keeping and Time Booking. Also state the differences between them.
6. Explain the methods of time keeping.
7. Describe the features of Halsey Plan, Rowan Plan, Taylor's and Merrick's differential piece rate system.
8. From the following particulars, calculate the earnings of workers X and Y under Taylor's and Merrick's differential piece rate system.

Standard time allowed: 20 units per hour

Normal time rate: 30 per hour

In a particular day of 8 hours, X produces 140 units while Y produces 165 units.

9. Calculate earnings under Halsey and Rowan plan.

	Worker A	Worker B
Basic wage rate per hour.	10	15
Units produced	2600	3600
Time allowed for 100units	2	1
Time taken	50	30

10. From the following information, calculate earnings under Halsey and Rowan Plan.

Time taken by:

Ajay- 52, Vijay- 48, Sanjay- 40

Standard time allowed for the job 60 hours. Hourly rate Rs30.

The assignment is to be submitted through mail @ sreeranjnikrao@ssfgc.ac.in on or before 30th June 2021.